

BOARD OF ASSESSORS OFFICE

TEL: 978-468-5524

In order to qualify for an Exemption for the Community Preservation Act you must complete the form for LOW INCOME PERSONS-LOW OR MODERATE INCOME SENIORS every year. You have to own and occupy the residence.

For seniors who are 60 and older and filing for the first year, please attach a copy of your birth certificate.

Anyone who files for an Exemption, please attach a 2004 Income Tax Return.

INCOME

GROSS INCOME FROM ALL SOURCES IN CALENDAR YEAR 2004 FOR EACH MEMBER OF FAMILY (EXCEPT FULL TIME STUDENTS AND MINOR CHILDREN) AS FOLLOWS: Retirement Benefits (Social Security, Railroad, Federal, Mass, and Political Subdivisions). Other Pensions and Retirement Allowances. Wages, salaries and Other Compensation, Net Profits from Business or Profession. Interest and Dividends, Alimony, Child Support, Rental income, Capital gains, and other.

Below is a chart for the Annual Income and the size of the household allowed for the exemption.

CPA PROPERTY OWNED BY NON-SENIOR (UNDER 60) HOUSEHOLDS

Low Income/Low or Moderate Income

Household Size Annual Income Limit

1	\$46,256
2	\$52,864
3	\$59,472
4	\$66,080
5	\$71,366
6	\$76,653
7	\$81,939
8	\$87,226

CPA PROPERTY OWNED BY SENIOR (60 OR OLDER) HOUSEHOLDS

Low Income/Low or Moderate Income

Household Size Annual Income Limit

1	\$57,820
2	\$66,080
3	\$74,340
4	\$82,600
5	\$89,208
6	\$95,816
7	\$102,424
8	\$109,032